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CCT FORTIS HOLDINGS LIMITED

(中 建 富 通 集 團 有 限 公 司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00138)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
UPDATES IN RESPECT OF THE DISCLAIMER OF OPINION SET
OUT IN THE ANNUAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2024**

Reference is made to the annual report of CCT Fortis Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2024 (the “**Annual Report**”) published by the Company on 28 April 2025 and the supplemental announcement of the Company dated 31 July 2025 in relation to the updates in respect of the disclaimer of opinion set out in the Annual Report (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the Announcement unless the context requires otherwise.

In addition to the information disclosed in the Annual Report, the Board would like to provide the Shareholders and the potential investors with the supplementary information to the relevant subsection headed “Disclaimer of opinion” under the section headed “Corporate Governance Practices” on pages 22 and 23 of the Annual Report.

The Board would like to provide the following supplemental information to the Annual Report in relation to the plans and measures which have been implemented by the Company to address the Disclaimer of Opinion:

1. The Group completed the disposal of a property for a total cash consideration of HK\$82 million on 25 August 2025. Further details are set out in the announcements dated 11 July 2025 and 17 July 2025. The Group continues to seek suitable opportunities to dispose of its properties in order to generate additional cash inflows. Up to the date of this announcement, no other suitable opportunity has been identified.

2. The Company is proactively exploring potential divestments of projects or subsidiaries. As at the date of this announcement, the Company had met with several potential buyers regarding specific projects and subsidiaries; however, no final agreement had been reached.
3. The Group has been actively negotiating with the Group's lenders regarding the renewal or extension of repayment for the outstanding bank and other borrowings. During the period from 1 August 2025 to 31 October 2025, the Group renewed the loan facility of approximately HK\$7 million with a lender, with the availability period extended from 22 September 2025 to 22 September 2026. Negotiations for the remaining loan facilities are actively continuing.
4. The Group is actively engaged in discussions with a bank regarding a waiver of a financial covenant related to bank borrowings of approximately HK\$1,060 million. As at the date of this announcement, based on the discussions with the Group's lenders, the Group understands the lenders have no intention to demand immediate repayment at the moment.
5. The Group has been continuously negotiating with various financial institutions and potential lenders to explore opportunities for additional financing to support the Group's future working capital and commitments.
6. The Company is negotiating an extension of maturity date of 2025 Convertible Bonds.
7. The Group has invested in a crime thriller film entitled "Sons of the Neon Night" (風林火山) in collaboration with other companies. The film was released on 1 October 2025 and the net box office proceeds are expected to be shared by the investment ratio in the first half of 2026, generating additional cash inflows.
8. The Group has been actively taking appropriate measures to control its costs, including maintaining an optimal level of headcount and reducing certain administrative costs. These efforts include optimising staffing arrangements to achieve cost reduction objectives. As at 31 December 2024, the Group had a total of 187 employees, and has been streamlined to 175 employees at present, resulting in a corresponding reduction in staff costs.

The Board will continue to use its best endeavours to implement plans and measures with the aim of resolving the Disclaimer of Opinion. The Company will publish further announcements for updates regarding the above measures as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 31 October 2025

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement and Ms. Cheng Yuk Ching, Flora; and the independent non-executive Directors are Mr. Chen Li, Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan.