



CCTI FORTIS

中建富通集團有限公司

Stock Code : 138

ENVIRONMENTAL, SOCIAL
AND GOVERNANCE REPORT

2025

Environmental, Social and Governance Report

1. ABOUT THE REPORT

CCT Fortis Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) view sustainability as a foundational strategy for long-term growth. The Group remains committed to environmental and social responsibility, believing these efforts generate enduring value for both the Company and the communities it serves. In this annual environmental, social and governance (“**ESG**”) report (the “**Report**”), the Company mainly focuses on the disclosure of environmental and social matters. For the corporate governance matter, which is stated separately in the section of “Corporate Governance Report” in the Company’s annual report for the year ended 31 December 2025 (the “**Annual Report 2025**”) published in April 2026.

1.1. Reporting Standards

This report follows the mandatory requirements and “comply or explain” framework of Environmental, Social and Governance Reporting Code issued by The Stock Exchange of Hong Kong Limited (the “**HKEX**”) as set out in Appendix C2 to the Rules governing the Listing of Securities (the “**Listing Rules**”) on the HKEX. In accordance with these Listing Rules, the Group has applied the four fundamental principles of materiality, quantitative measurement, balance, and consistency throughout the reporting process.

Reporting Principles

Materiality	The Group communicated with its internal and external key stakeholders through various channels to understand their opinions. Material ESG issues were identified and prioritised with its significant stakeholders for disclosure.
Quantitative	The Group accounted for and disclosed key performance indicators (“ KPI(s) ”) in quantitative terms for proper evaluation of effectiveness of ESG policies and actions.
Balance	This Report aimed to disclose data in an objective and impartial way to provide the Group’s stakeholders with a balanced overview of the overall ESG performance.
Consistency	The Group adopted consistent statistical measurement methodology and presentation of KPIs to achieve meaningful data comparison of ESG performance over time whenever practicable with updates disclosure.

It is recommended that this Report is read in conjunction with the Company’s Annual Report 2025, the sections of “Corporate Governance Report”, “Report of the Directors” and “Sustainable Operations and Development”.

This Report has been reviewed and approved by the board (the “**Board**”) of the directors (the “**Director(s)**”) of the Company on 30 March 2026.



1. ABOUT THE REPORT *(continued)*

1.2. Reporting Period

The reporting period of this Report is from 1 January 2025 to 31 December 2025 (the “**Reporting Period**” or “**Year 2025**”).

1.3. Reporting Scope

During the Reporting Period, the Group’s principal businesses were (i) property development; (ii) securities business; (iii) Blackbird’s multi-faceted automotive business and investment in valuable collection; and (iv) cultural entertainment business.

This Report primarily covers the Group’s key operational units, outlets, and Hong Kong-based offices. Unless otherwise indicated, the reporting boundaries align with those established in our last published ESG Report to ensure year-on-year consistency.

For the convenience of comparison, some data are cited from the previous ESG Report where the reporting period was from 1 January 2024 to 31 December 2024 (“**Year 2024**”).

The information disclosed in this Report is derived from the Group’s internal statistical results from various departments and operational units or outlets.

2. BOARD’S STATEMENT

During the Reporting Period and as at 31 December 2025, to the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, no member of the Group had been involved in any material breach, or non-compliance, with any applicable environmental laws or regulations, or laws or regulations relating to employment, employees’ health and safety, labour standards, products and services responsibility or corruption that had a significant impact on the Company or the Group.

3. HOW TO OBTAIN THIS REPORT

To reduce paper waste, this Report is published in electronic format, which is available for inspection on the respective websites of HKEX at www.hkexnews.hk and the Company at www.cct-fortis.com in the sub-section of “Corporate Social Responsibility Reports” under the section of “Investor Information”.



4. STAKEHOLDER'S FEEDBACK

The Group welcomes any feedback from stakeholders. Please feel free to provide valuable views and suggestions on this Report through email to cctinfo@cct.com.hk or mail to Floor 26A, Fortis Tower, 77–79 Gloucester Road, Hong Kong.

4.1. Stakeholders' Engagement

The Group views stakeholder engagement as a cornerstone of its ESG advancement. We respect the insights provided by our stakeholders and actively integrate their expectations into our operational and sustainability strategies. Based on the Group's business scope, the Group has identified its internal and external key stakeholders, including its shareholders or investors, customers, employees, bankers, landlords, suppliers as well as government authorities and regulatory bodies. Through the following stakeholders' engagement and diverse communication channels, the Group incorporates the issues of concerns to each stakeholder group as follows:

Stakeholder Groups	Major Channels for Communication	Issues Concerned
Shareholders or Investors	<ul style="list-style-type: none"> Annual general meetings and special general meetings Annual and interim reports Announcements and circular Website 	<ul style="list-style-type: none"> Economic performance Corporate governance Compliance operations Anti-corruption Employment and labour standards
Customers	<ul style="list-style-type: none"> Activities for customers Customer service centres Website 	<ul style="list-style-type: none"> Product quality and customer service Customer satisfaction and complaint Protect consumer information Security and privacy
Employees	<ul style="list-style-type: none"> Employee communication channels (e.g. internal emails and memorandum) Regular management communication and performance appraisals Staff training Leisure activities 	<ul style="list-style-type: none"> Staff welfare Labour standards Staff safety and health Staff training and promotion
Bankers	<ul style="list-style-type: none"> Visits Correspondences 	<ul style="list-style-type: none"> Economic performance Corporate governance Compliance operations Anti-corruption
Landlords	<ul style="list-style-type: none"> Visits Correspondences 	<ul style="list-style-type: none"> Economic performance Compliance operations
Suppliers	<ul style="list-style-type: none"> Product launch briefings Visits Correspondences 	<ul style="list-style-type: none"> Supply chain management Protection of intellectual property rights Anti-corruption
Government Authorities and Regulatory Bodies	<ul style="list-style-type: none"> Laws, regulations and practices On-site inspection Correspondences Annual and interim reports Announcements and circulars Website 	<ul style="list-style-type: none"> Compliance with statutes Anti-corruption Employment and labour standards Shareholders' rights Environmental protection



5. OVERVIEW OF MATERIAL ESG ASPECTS

The Group is dedicated to maintaining transparent and accessible dialogue with its key internal and external stakeholders including shareholders, investors, customers, employees, financial institutions, landlords, suppliers, and regulatory bodies. By utilising diverse communication channels such as general meetings, staff briefings, and direct business consultations, the Group identifies stakeholder expectations. This allows us to address material ESG issues with the highest standards of transparency and accountability, ensuring steady progress toward our sustainability goals.

This Report serves as an important and influential tool to address key concerns and best interests of its key stakeholders.

The Group's material ESG aspects for the Reporting Period and their respective relevance to its business operations are summarised in this Report below.

In the preparation for this Report, the Group conducted a materiality review to identify and prioritise a list of material ESG issues for disclosures by following a three (3)-step process as below:

Step 1: Issue Identification

Reviewed ESG disclosures of industry peers to identify common disclosure practices.

Step 2: Analysis and Prioritisation

Consolidated and analysed results of peer benchmarking exercise to develop a prioritised list of ESG issues of varying materiality levels for confirmation.

Step 3: Results Validation

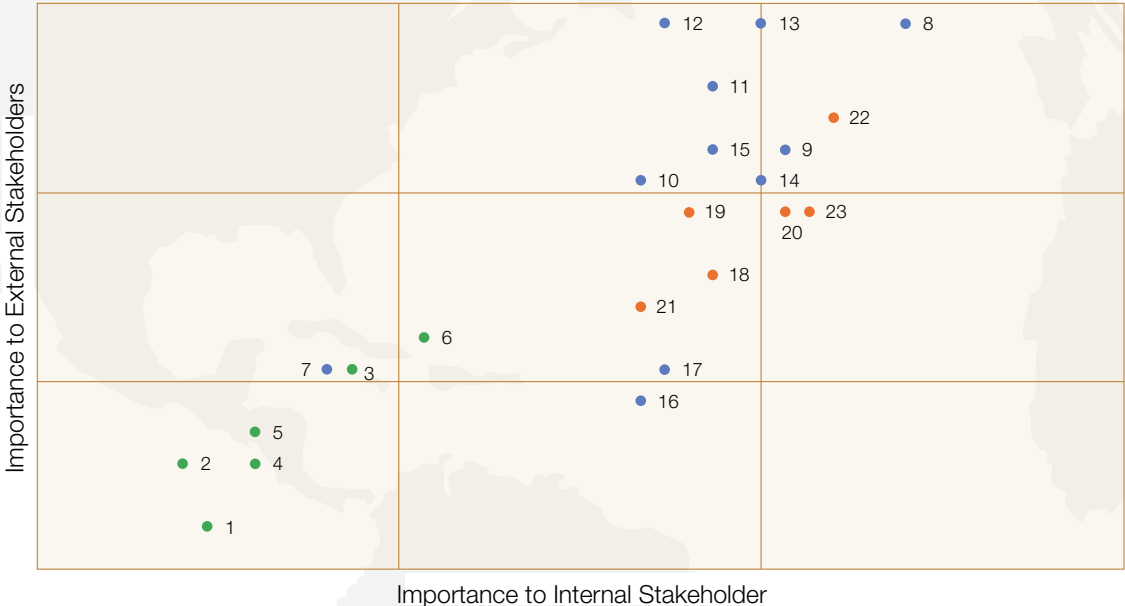
Revised and validated a finalised list of key material ESG issues and KPIs for disclosures.



5. OVERVIEW OF MATERIAL ESG ASPECTS (continued)

5.1. Materiality Assessment

During the Reporting Period, the Group conducted a comprehensive stakeholder engagement survey covering 23 materials topics. These topics were specifically selected to reflect the Group’s diverse business nature, which spans property investment and securities businesses. The matrix below summarises the results of the materiality assessment during the Reporting Period, mapping the importance of each issue to both internal and external stakeholders.



5. OVERVIEW OF MATERIAL ESG ASPECTS *(continued)*

5.2.

ESG aspects as set out in ESG Reporting Code

Material ESG issues for the Group

Environmental

1. Climate adaptation and Resilience
2. Greenhouse Gas Emission
3. Energy Usage and Conservation
4. Water Consumption and Conservation
5. Non-Hazardous Waste Recycling and Management
6. Compliance with Relevant Environmental Laws and Regulations

Social

7. Community Involvement
8. Customer Privacy and Data Security
9. Customer Satisfaction and Compliant Management
10. Staff Development and Training
11. Employment and Labour Standard
12. Occupational Health and Safety
13. Staff Welfare
14. Product and Services Quality Control
15. Responsible Marketing
16. Responsible Investment
17. Compliance with Relevant Social Laws and Regulations

Governance

18. Anti-corruption
19. Corporate Governance
20. Procurement and Supply Chain Management
21. Sustainability Targets
22. Cybersecurity Management
23. Protection of Intellectual Property Rights



6. CORPORATE SOCIAL RESPONSIBILITY (“CSR”)

For the Group, being a responsible corporate citizen means making CSR an essential component of our daily operations. We strive to create lasting benefits for our investors, partners, and the planet, ensuring that we minimise our environmental footprint as we pursue our long-term strategic goals.

Over the years, the Group has remained dedicated to upholding high standards of corporate governance, fostering a resilient and sustainable workforce, and participating in various community initiatives. Our ESG management is built upon a robust framework that ensures full compliance with all applicable laws and regulations across the Group.

The Board maintains oversight of ESG performance and conducts regular reviews of the Group’s policies, which define its long-term sustainability goals and objectives. It holds the primary responsibility for identifying, evaluating, prioritising, and managing material ESG issues and risks relevant to the Group’s business, as well as the overall ESG strategy and reporting. During its meetings, the Board assesses the effectiveness of ESG measures and monitors progress toward established targets. Furthermore, the Audit Committee at the board level is tasked with reviewing the Group’s risk management and internal control systems.

7. ENVIRONMENTAL

As mentioned above, this Report primarily covers companies with substantial effect to the financial performance of the Group and actual operational units or outlets and back offices located in Hong Kong.

As the Group does not engage in large-scale manufacturing, its pollutant emissions remain relatively low. Operational resource consumption is primarily limited to electricity and water, with no significant generation of solid or liquid hazardous waste. During the Reporting Period, the Group did not engage in fuel-intensive activities and did not operate large-scale emission sources. While a small amount of air emissions, including nitrogen oxides (“NOx”), sulphur oxides (“SOx”), and other pollutants, was generated, such emissions were minimal in nature and did not have a significant impact on the environment and were considered immaterial as a whole.

The Group has consistently demonstrated its commitment to responsible environmental conservation to achieve low-carbon and sustainable business operations with a focus on environmental stewardship, energy efficiency, emission reduction and cultivating internal environmental awareness on natural resources protection. During the Reporting Period, the Group was not aware of any material non-compliance with applicable environmental laws and regulations relating to air and greenhouse gas (“GHG”) emissions, discharges of pollutants into water and land, and generation of hazardous and non-hazardous waste that have a significant impact on the Group.



7. ENVIRONMENTAL *(continued)*

7.1. GHG Emissions

The Group's offices and operations maintain relatively low levels of electricity consumption. Consequently, our GHG emissions primarily consist of indirect emissions stemming from the purchase of electricity for our Hong Kong offices and outlets from CLP Holdings Limited and The Hong Kong Electric Company Limited.

The Group does not operate major stationary combustion sources, such as generator and gas cookers, nor does it engage in large-scale fuel consumption. During the Reporting Period, the Group recorded a small amount of direct GHG emissions, mainly arose from the use of company vehicles.

The data related to direct and indirect emissions for the Group's business operations during the Reporting Period and Year 2024 is summarised as follows:

GHG emission ¹	Unit	Year 2025	Year 2024
Direct emission (Scope 1)	tonnes of CO ₂ equivalent ("tCO ₂ e")	28	–
Indirect emission (Scope 2)	tCO ₂ e	702	1,386
Total	tCO ₂ e	730	1,386
Total GHG emission intensity ^{2 and 3}	tCO ₂ e per HK\$1 million of revenue	1.11	2.40

7.1.1. Energy Efficiency Management

The Group recognises that energy consumption constitutes a significant portion of its GHG emissions and carbon footprint. Consequently, we maintain a steady focus on lowering these emissions and reducing energy use to mitigate our overall environmental impact.

The Group has implemented various energy-saving measures across its daily operations to lower GHG emissions and promote conservation. Key initiatives include:

- regulating indoor temperatures to balance energy efficiency with a comfortable working environment;
- promoting a "power-down" culture by encouraging staff to switch off lights, computers, and monitors when not in use;
- utilising video and telephone conferencing to facilitate seamless business communication while reducing travel-related impacts; and
- displaying "green office" reminders throughout the workplace to heighten employee environmental awareness.

¹ The GHG emissions are calculated using "How to prepare an ESG Report — Appendix 2: Reporting Guidance on Environmental KPIs" published by HKEX. The emission factors used for the disclosure of GHG emissions includes but not limited to latest sustainability reports of CLP Holdings Limited and The Hong Kong Electric Company Limited.

² The intensity figures have been rounded to two decimal places to improve the clarity and comparability of the data.

³ The revenue figure used for the calculation of intensity metrics includes amounts derived from both continuing and discontinued operations during the Reporting Period.



7. ENVIRONMENTAL *(continued)*

7.2. Waste Management

Our operations produce no substantial amounts of solid or liquid waste; however, the Group remains dedicated to enhancing its waste management frameworks to better protect the environment. We make every effort to reduce waste generation at the source and are committed to ensuring that any resulting materials are processed using eco-friendly methods that align with our sustainability goals.

7.2.1. Management of Hazardous and Non-hazardous Wastes

During the Reporting Period, the major waste produced mainly from the Group's day-to-day operational units or outlets including lube oil and batteries which are hazardous waste. Hazardous waste below is disposed by government approved licensed contractors in accordance with the industry standard.

The data on the Group's operational waste during the Reporting Period and Year 2024 is summarised as follows:

Type of waste	Unit	Year 2025	Year 2024
Lube oil	tonne(s) ⁴	13,800	15,203
Batteries ⁵	tonne(s)	6.08	6.40
Non-halogenated solvent	tonne(s) ⁴	–	200
Total	tonne(s)	13,806	15,409
Total hazardous waste intensity ⁶	tonne(s) per HK\$1 million of revenue	20.95	26.66

7.2.2. Management of Non-hazardous Waste

During the Reporting Period, the Group's Hong Kong offices produced minimal waste, consisting mainly of paper and ordinary office supplies. These volumes represent a relatively low level of consumption.

The Group remains dedicated to fostering a paperless office by promoting digital workflows and electronic communication. By prioritising reduction at the source, we have implemented several initiatives, including:

- encouraging staff to utilise double-sided printing and copying while reusing single-sided paper whenever possible;
- ensuring the administrative department regularly collects and manages wastepaper for recycling;
- promoting the reuse of envelopes among employees to minimise unnecessary waste; and
- distributing environmental conservation information to staff to further cultivate their ecological awareness.

⁴ The units for lube oil and non-halogenated solvent have been updated to improve the comparability and presentation of the data.

⁵ The battery figures have been updated and rounded to two decimal place to enhance comparability and accuracy.

⁶ The intensity figures have been rounded to two decimal places to improve the clarity and comparability of the data.



7. ENVIRONMENTAL *(continued)*

7.3. Emissions Target

The Group has established a long-term emission reduction pathway as a guiding target. We monitor and review our GHG emissions periodically by strictly adhering to the initiatives and measures detailed in Section 7.1.1 of this Report, underscoring our dedication to environmental protection.

The Group will continue to review its effectiveness of existing initiatives and measures and keep striving to identify opportunities for increasing energy efficiency and cultivate an environmentally friendly culture at work soon.

7.4. Use of Resources

The Group strives to take all feasible measures to incorporate sustainability into its business operations and improve its environmental performance. Realising that resource conservation is crucial for maintaining environmental sustainability, the Group promotes green office management and encourages its employees to be aware of the need for resource conservation in its daily operations.

Efficient resource utilisation within the Group primarily relates to the consumption of electricity and water across its support offices and operational outlets, as well as the use of paper within its administrative facilities.

7.4.1. Energy Consumption

Electricity is the primary source of energy consumed in the Group's daily business operations, mainly attributed to the use of electrical equipment. To promote an environmentally friendly office, the Group promotes and advises several measures as disclosed in section 7.1.1 of this Report.

The table below summarises the energy consumed by the Group during the Reporting Period.

Type of energy	Unit	Year 2025	Year 2024
Petrol	MWh	103	–
Purchased electricity	MWh ⁷	1,381	1,882
Total	MWh	1,484	1,882
Energy consumption intensity ⁸	MWh per HK\$1 million of revenue	2.25	3.26

⁷ The unit for purchased electricity has been updated to improve the comparability and presentation of the data.

⁸ The intensity figures have been rounded to two decimal places to improve the clarity and comparability of the data.



7. ENVIRONMENTAL *(continued)*

7.4. Use of Resources *(continued)*

7.4.2. Water Consumption

Water is another important resource. The water used by the Group is supplied by the Water Supplies Department. During the Reporting Period, the Group did not encounter any significant difficulties in sourcing water fit for its operational needs.

Although non-significant amount of water is consumed through the business activities, the Group also encourages water saving by posting water conservation labels in the workplaces, washrooms and staff pantries to remind its employees to save water.

The table below summarises the water consumed by the Group during the Reporting Period.

Water Consumption	Unit	Year 2025	Year 2024
Water consumption	cubic metre ⁹	4,780	6,504
Water consumption intensity ¹⁰	cubic metre per HK\$1 million of revenue	7.25	11.25

7.4.3. Use of Packaging Materials

The Group takes into account the environmental impact during product design and operational processes. Due to the nature of the Group's operations, however, the usage and disposal of packaging materials are limited and considered immaterial during the Reporting Period.

7.4.4. Efficiency Target

The Group will review the use of resources of electricity and water from time to time by closely implementing the measures as disclosed in sections 7.1.1 and 7.4.2 of this Report.

7.4.5. Paper Consumption

Although paper usage during the Group's business operations at its offices is insignificant, the Group also implements measures as mentioned in sub-section headed "7.2.2 Management of non-hazardous waste" under section headed "7.2 Waste Management" above with an aim of reducing paper consumption.

7.5. The Environment and Natural Resources

The Group believes that its production and business operational activities do not have a significant impact on the environment and natural resources. The Group actively manages the impact of its business operations on the environment and natural resources to achieve environmental protection by disclosure of different measures and strategies above to rationally use of natural resources and reduce GHG emissions and actively promotes environmental awareness to employees.

⁹ The unit for water consumption has been updated to improve the comparability and presentation of the data.

¹⁰ The intensity figures have been rounded to two decimal places to improve the clarity and comparability of the data.



8. CLIMATE CHANGE

Climate change represents a critical global challenge, with the past few decades seeing a marked rise in global temperatures and unpredictable extreme weather that disrupts both the macro economy and the Group's operations. Driven by global warming, these severe conditions present material climate-related risks to our business. To identify and manage the impacts of typhoons, rainstorms, or flooding, the Group has implemented energy conservation measures and adopted proactive strategies to strengthen its resilience. This includes established work arrangements for adverse weather, such as typhoon and rainstorm warnings. Given its business nature, the Group has not identified any significant impact of its activities on natural resources. Through measures targeting GHG emissions, waste, and resource use, the Group remains determined to mitigate climate risks and minimise its environmental footprint to support long-term sustainability.

8.1. Governance

The Board directs the Group's progress toward a resilient, low-carbon future through rigorous oversight of our ESG strategy and internal control systems. The Board is responsible for overseeing climate-related risks and opportunities and for regularly reviewing progress towards relevant targets to support effective climate-related governance and informed decision-making. The Board is supported by relevant working teams, whose skills and competencies are regularly assessed to ensure adequacy. Guided by a top-down governance framework, we conduct thorough risk assessments based on the four pillars of Governance, Strategy, Risk Management, and Metrics and Targets. This integrated approach leverages the operational expertise of our management and staff to pinpoint climate-related risks and compile the critical data presented in this Report.

8.2. Strategy

The Group recognises the importance of integrating sustainability considerations to overall business operation and has identified climate-related risks and opportunities and formulated relevant mitigation measures to address associated impact on its operations. Both physical and transition risks and opportunities are assessed across three-time horizons, including short-term, medium-term, and long-term.

Climate-related Risk/ Opportunities	Description	Potential Business Impacts	Time Horizon	Actions Undertaken
Physical Climate Risk/Opportunities				
Acute Risk	Increase in the severity of extreme weather events, e.g., typhoons and flooding	<ul style="list-style-type: none"> Physical damage to investment properties and development sites in Hong Kong or mainland China Delays and damages to high values classic car inventories during transit Potential damage to luxury Ferrari/Maserati stock at showrooms or service center 	Short to Medium-term	<ul style="list-style-type: none"> Business continuity planning Comprehensive insurance for high value assets Flood protection for car parks



8. CLIMATE CHANGE (continued)

8.2. Strategy (continued)

Climate-related Risk/ Opportunities

Chronic Risk

Description

Long-term shifts in climate patterns, e.g., sea level rise, temperature, rainfall patterns and humidity levels

Potential Business Impacts

- Increased energy expenditure to maintain climate-controlled environments for classic car storage and showrooms.
- Long term risk of declining property values in flood prone or coastal Hong Kong districts

Time Horizon

Short to Medium-term

Actions Undertaken

- Energy efficiency audits
- Upgrading Heating, Ventilation, and Air Conditioning (“HVAC”) systems in investment properties

Transition Climate Risk/Opportunities

Policy and Legal

Changes in climate-related policies, including carbon pricing, emissions reporting requirements, and litigation

- Impact of government mandates favouring Electric Vehicle (“EV”) over traditional high-performance combustion engine

Short to Medium-term

- Strengthening internal ESG data collection
- Monitoring global automotive regulatory trends

Technology

Potential failure risks and costs in low-carbon technology investments

- Capital investment required to equip service centre for EV battery maintenance and high voltage repairs
- Requirement to install EV charging infrastructure in managed car parks/properties

Short to Medium-term

- Phased upgrading of workshop equipment
- Installing EV charging stations in investment properties to maintain marketability

Market

Uncertainty in customer behaviour changes and market signals towards sustainable products

- Risk of declining demand for traditional supercars if affluent buyers pivot exclusively toward sustainable luxury
- “Green Building” preference among commercial tenants, e.g., LEED/BEAM Plus

Short to Medium-term

- Aligning distribution with Maserati/Ferrari’s hybrid/ electric roadmaps
- Pursuing green building certifications for property assets

Reputation

Changes in consumer preferences and industry reputation

- Lower ESG ratings affecting access to capital or causing “brown discounting” of the stock price
- Risk of being perceived as a “laggard” in the transition to green luxury

Medium-term

- Transparent ESG disclosure in annual and ESG reports
- Engagement with ESG professionals to enhance disclosure quality
- Strengthened sustainability governance



8. CLIMATE CHANGE *(continued)*

8.3. Risk Management

With climate change becoming a central priority for its business, the Group has integrated both physical and transition risk factors into its broader risk management framework. To address physical risks, the Group evaluates extreme weather and long-term climate patterns at its various sites to mitigate operational disruptions. Simultaneously, the Group monitors policy shifts and the growing demand for low-carbon products to ensure regulatory compliance and capitalise on emerging market opportunities.

8.4. Metrics & Targets

The Group utilises specific metrics to track and manage its climate-related performance. During the Reporting Period, we have disclosed data across four primary areas: greenhouse gas emissions, energy usage, water consumption, and waste management. We remain committed to refining our data collection and analysis to provide a more holistic view of our environmental impact. Detailed metrics, targets, and strategic initiatives are provided in the subsequent section.

9. SOCIAL

Employees are the key force that drives us to maintain competitive advantages. The Group nurtures talented people and treasures its employees which are one of its greatest assets and the most valuable resource to its success.

9.1. Employment

Each of the Group's operating segments has established robust policies covering recruitment, remuneration, working hours, and benefits, as well as promotion, training, and dismissal. These frameworks ensure equal employment opportunities regardless of nationality, race, religion, gender, disability, or age. By adhering to these standards, the Group guarantees that all employees receive fair and equitable treatment throughout every stage of their professional journey.

The Human Resources department oversees annual performance appraisals, which guide promotion decisions and salary adjustments. To foster a positive and harmonious workplace, the Group encourages work-life balance and team building through festive events, such as Christmas and Chinese New Year lunches featuring lucky draws and red pockets. Furthermore, the Group supports family time by providing early leave on the eves of the Mid-Autumn Festival, Christmas, New Year, and Chinese New Year.

Throughout the Reporting Period, the Group has not identified any material non-compliance with applicable Hong Kong laws and regulations regarding employment that would significantly impact its operations. These regulations include, but are not limited to, the Employment Ordinance (Chapter 57), the Employees' Compensation Ordinance (Chapter 282), the Minimum Wage Ordinance (Chapter 608), and the Sex Discrimination Ordinance (Chapter 480) of the Laws of Hong Kong.



9. SOCIAL (continued)

9.1. Employment (continued)

Summary of employee turnover rate by gender, employment type, age group and geographical region as of 31 December 2025 and 31 December 2024 respectively is listed as below:

	As of 31 December 2025			As of 31 December 2024		
	Number of employees	Employees %	Turnover rate	Number of employees	Employees %	Turnover rate
By gender						
Male	102	70.8%	16.7%	120	64.2%	17.5%
Female	42	29.2%	31.0%	67	35.8%	26.9%
By employment type						
Full-time	143	99.3%	21.0%	182	97.3%	21.4%
Part-time	1	0.7%	0.0%	5	2.7%	0.0%
By age group						
18-30	9	6.3%	33.3%	14	7.5%	64.3%
31-45	28	19.4%	28.6%	85	45.5%	20.0%
46-60	51	35.4%	23.5%	75	40.1%	14.7%
>60	56	38.9%	12.5%	13	6.9%	15.4%
By geographical region						
Hong Kong	144	100.0%	20.8%	186	99.5%	20.9%
China	-	-	-	1	0.5%	0.0%



9. SOCIAL (continued)

9.2. Occupational Health and Safety

The Group adheres to “safety first” philosophy and prioritises the health and well-being of its employees as its top concern. The Group has placed its significant resources in providing a safe, healthy, clean and comfortable workplace with work safety measures for its employees, in all the places where it operates. Eligible employees are entitled to medical benefits.

The Group puts workplace safety as its number one priority in its workplace environment initiatives. The Group complies with all local laws, rules and regulations relating to workplace safety. All workplaces and offices in Hong Kong of the Group are maintained in safe, healthy, clean and comfortable manner so that all employees enjoy working with the Group.

Health and safety guidelines and systems are designed to protect employees and minimise potential occupational hazards in accordance with the Occupational Safety and Health Ordinance (Chapter 509 of the Laws of Hong Kong). As part of emergency protocol, standard procedures were established to deal with extreme weather conditions, such as typhoons and rainstorm warnings.

In the past three (3) years including the Reporting Period, no work-related fatalities were identified. Summary on work-related fatalities and injuries covered the Reporting Period, Year 2024 and Year 2023 respectively as below:

	Year 2025	Year 2024	Year 2023
Work-related fatalities			
Number of people	0	0	0
Percentage (%)	0.00%	0.00%	0.00%
Work-related injuries			
Number of people	2	4	4
Percentage (%)	1.39%	2.14%	1.35%
Average lost days due to injuries	76	168	252

The reported injuries are not related to severe incidents. Medical certificates for sick leave indicate that the affected individuals are temporarily unfit for work, as their roles demand high levels of concentration and mental stability.



9. SOCIAL (continued)

9.2. Occupational Health and Safety (continued)

Listed below are some of the measures that the Group regularly practises in accordance with applicable local workplace safety regulations for reducing the accidents rate of workplace:

- providing personal protective equipment and other safety equipment at the workplace;
- prohibiting smoking at the offices, workplace and outlets;
- regular cleaning of water boiling machines and water supply filters; and
- daily garbage removal and floor cleaning.

9.3. Development and Training

Staff development and training are encouraged to ensure that employees are equipped with up-to-date industry trend, professional knowledge and right skill sets in an ever-changing environment. Employees are encouraged to join external training in job-related courses, seminars or webinars and programmes. In addition, training programmes, courses and seminars or webinars are developed or organised both internally and externally for different grades of employees from time to time, with an objective of advancing their competence for performance improvement and career development. The training programmes cover various topics such as accounting, legal, corporate governance and product knowledge. During the Reporting Period and Year 2024, the percentage of employees trained and the average training hours completed per employee by gender and employment category were listed as follows:

Category	Year 2025		Year 2024	
	% of employees trained	Average training hours (hours/employee)	% of employees trained	Average training hours (hours/employee)
By gender				
Male	38.2%	42.04 hours	43.3%	22.74 hours
Female	31.0%	28.12 hours	26.9%	32.18 hours
By employment category				
Senior management ¹⁰	56.9%	41.95 hours	100.0%	18.29 hours
General staff	24.7%	34.28 hours	35.4%	23.66 hours

¹⁰ Senior management means directors and senior management in the listed company level.



9. SOCIAL *(continued)*

9.4. Labour Standards

Preventing Child Labour and Forced Labour

To uphold and protect human rights, the Group maintains strict policies against the use of forced and child labour across all operations. During recruitment, we conduct thorough background screenings and identity verifications to ensure compliance. It is mandatory to verify the identification of all candidates to ensure no individuals under the age of 18 are recruited or employed. All staff members are employed on a voluntary basis and are free to leave the Group in accordance with the terms of their employment contracts.

Competitive remuneration package, provident fund under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong), welfare and benefits are offered to attract, develop and retain competent and capable people for enhancement of the Group's sustainable growth.

The Group strictly complies with all the relevant labour laws and regulations which apply to its business operations. The Group strictly implements the Regulations on the Paid Annual Leave of Employee, advocates efficient work, and encourages employees to complete tasks during working hours. If overtime, employees can take compensation leave based on the overtime hours. The Group is dedicated to putting an end to the unreasonable overtime work phenomenon. During the Reporting Period, the Group did not have any breach cases of child labour and forced labour.



9. SOCIAL (continued)

9.5. Supply Chain Management

The Group is dedicated to developing a responsible and sustainable supply chain through an open, equitable, and impartial procurement process. We maintain a roster of qualified suppliers and contractors who demonstrate strong business records and no significant ethical violations. For the procurement of essential materials, components, equipment, and office supplies, multiple quotations are systematically obtained. The Group employs a framework to regularly evaluate and review all major partners across criteria ranging from pricing, quality, and reputation to their specific CSR policies and performance. Furthermore, preference is given to suppliers and contractors who champion CSR initiatives and green practices when all other commercial attributes remain equal.

During the Reporting Period and Year 2024, the data for the supply chain management is as follows:

	Year 2025	Year 2024
Total Number of Suppliers	45	36
Number of suppliers by geographical region		
Hong Kong	45	26
China	-	3
Italy	-	2
Macau	-	2
Ecuador	-	1
Korea	-	1
United States of America	-	1



9. SOCIAL *(continued)*

9.6. Product Responsibility and Customer Services

The Group is dedicated to the ongoing enhancement of quality control and the delivery of integrated service management, ensuring a premium customer experience. By providing superior products and excellent services, we strive to consistently meet and exceed our customers' satisfaction and expectations.

The Group adheres to all pertinent international and local environmental, health, and safety standards applicable to its various business operations. We have consistently maintained a "quality first" principle, positioning quality as a central strategy in delivering products and services to customers across our diversified business portfolio.

The Group has achieved strong reputation and accolades in its pursuit of superior quality and business excellence in all its principal businesses.

The Group established customer service centres to service customers as well as, if any, handle complaints related to its products and services and verifying customer's feedback, suggestions and complaints.

9.6.1. Data Protection

The Group's data collection is guided by the principle of legitimacy, ensuring all customer information is gathered only for valid legal and operational reasons. We strictly adhere to the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong), maintaining robust security protocols to protect personal information. Data is collected solely for its intended business purpose and is never disclosed to third parties without prior consent or legal mandate. Furthermore, we enforce strict "need-to-know" access controls, and all employees are pledged to uphold total confidentiality regarding sensitive information.

During the Reporting Period, the Group did not receive any complaints in relation to leakage of customer data.



9. SOCIAL (continued)

9.7. Anti-Corruption and Bribery

The Group upholds the highest ethical standards, maintaining a zero-tolerance policy toward bribery, corruption, and malpractice. We provide comprehensive guidelines to regulate employee work ethics and implement measures to prevent, detect, and report suspicious activities including money laundering, terrorist financing, fraud, and market manipulation. During the Reporting Period, the Group distributed ICAC training materials, including “A Guide for Listed Companies” for employees and the “Toolkit for Directors’ Ethics” for the Board, to ensure ongoing regulatory compliance.

The Group has created and nourished a corporate culture of honesty and integrity. It is the Group’s practice to prohibit the Group and its employees from illegally offering, giving, accepting money or cash equivalents in business engagements. The Group encourages and requires its management and staff to maintain their conduct concerning obedience to the law, integrity, honesty and professionalism. The Group has adopted and maintained a whistleblowing policy and an anti-corruption and bribery policy to facilitate employees, any third parties who deal with the Group to raise matters of significant concern in confidence. The whistleblowing policy and the anti-corruption and bribery policy are available on the website of the Company at www.cct-fortis.com/eng/investor/governance.php.

Throughout the Reporting Period and as of 31 December 2025, the Group identified no significant instances of non-compliance with pertinent laws and regulations concerning bribery, fraud, extortion, or money laundering. These legal frameworks include, but are not limited to, the Prevention of Bribery Ordinance (Chapter 201), the Money Lenders Ordinance (Chapter 163), and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615) of the Laws of Hong Kong.

9.8. Community Involvement

The Group deeply values its social responsibility and remains dedicated to giving back to the community a commitment it has upheld for decades. As part of its ongoing commitment to social responsibility, the Group has embedded community engagement and social contribution into its business practices. The Group has made donations to support education, elderly care, and community development, with a specific focus on protecting vulnerable groups, addressing climate change, and environmental conservation. Additionally, we encourage and empower our employees to participate in charitable and volunteer events within our operational regions to foster social harmony and advance sustainable development.

Throughout the Reporting Period, the Group contributed a total of approximately HK\$111,000 (2024: approximately HK\$56,000). Beyond its financial support, our community engagement centered on fostering dignity and wellbeing for senior citizens. A highlight of our social initiative involved hosting “Charity Elderly Luncheons” during two of the year’s most significant traditional festivals, the Dragon Boat Festival and Mid-Autumn Festival. To extend the festive spirit, the Group also prepared and distributed gift bags filled with essential supplies and seasonal treats. These events show our commitment to social responsibility is deeply rooted in community care.



10. ESG CONTENT INDEX

10.1. Part C: “Comply or Explain” Provisions

Aspect	KPI	Description	Statement/ Section	Page No.
A. ENVIRONMENTAL				
A1: EMISSIONS				
A1	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	7. Environmental	7
	A1.1	The types of emissions and respective emissions data.	7. Environmental 7.1 GHG Emissions	7, 8
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	7.1 GHG Emissions	8
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	7.2.1 Management of Hazardous and Non-hazardous Wastes	9
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	7.2.2 Management of Non-hazardous Waste	9
	A1.5	Description of emissions target(s) set and steps taken to achieve them.	7.3 Emissions Target	10
	A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	7.2.2 Management of Non-hazardous Waste	9



10. ESG CONTENT INDEX *(continued)*

10.1. Part C: “Comply or Explain” Provisions *(continued)*

Aspect	KPI	Description	Statement/ Section	Page No.
A2: USE OF RESOURCES				
A2	General disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	7.4. Use of Resources	10
	A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	7.4.1 Energy Consumption	10
	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	7.4.2 Water Consumption	11
	A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	7.1.1 Energy Efficiency Management 7.4.4. Efficiency Target	8, 11
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	7.4.2 Water Consumption	11
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	7.4.3 Use of Packaging Materials	11
A3: THE ENVIRONMENT AND NATURAL RESOURCES				
A3	General disclosure	Policies on minimising the issuer’s significant impacts on the environment and natural resources.	7.5 The Environmental and Natural Resources	11
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	7.5 The Environmental and Natural Resources	11
SUBJECT AREA (B) SOCIAL				
B1: EMPLOYMENT				
B1	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	9.1 Employment	14,15
	B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	9.1 Employment	14,15
	B1.2	Employee turnover rate by gender, age group and geographical region.	9.1 Employment	14,15



10. ESG CONTENT INDEX *(continued)*
10.1. Part C: “Comply or Explain” Provisions *(continued)*

Aspect	KPI	Description	Statement/ Section	Page No.
B2: HEALTH AND SAFETY				
B2	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	9.2 Occupational Health and Safety	16, 17
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting period.	9.2 Occupational Health and Safety	16, 17
	B2.2	Lost days due to work injury.	9.2 Occupational Health and Safety	16, 17
	B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	9.2 Occupational Health and Safety	16, 17
B3: DEVELOPMENT AND TRAINING				
B3	General disclosure	Policies on improving employees’ knowledge and skills for discharging duties at work. Description of training activities.	9.3 Development and Training	17
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	9.3 Development and Training	17
	B3.2	The average training hours completed per employee by gender and employee category.	9.3 Development and Training	17
B4: LABOUR STANDARDS				
B4	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	9.4 Labour Standards	18
	B4.1	Description of measures to review employment practices to avoid child and forced labour.	9.4 Labour Standards	18
	B4.2	Description of steps taken to eliminate such practices when discovered.	9.4 Labour Standards	18



10. ESG CONTENT INDEX *(continued)*

10.1. Part C: “Comply or Explain” Provisions *(continued)*

Aspect	KPI	Description	Statement/ Section	Page No.
B5: SUPPLY CHAIN MANAGEMENT				
B5	General disclosure	Policies on managing environmental and social risks of the supply chain.	9.5 Supply Chain Management	19
	B5.1	Number of suppliers by geographical region.	9.5 Supply Chain Management	19
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	9.5 Supply Chain Management	19
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	9.5 Supply Chain Management	19
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	9.5 Supply Chain Management	19
B6: PRODUCT RESPONSIBILITY				
B6	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	9.6 Product Responsibility and Customer Services	20
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	N/A	N/A
	B6.2	Number of products and service-related complaints received and how they are dealt with.	N/A	N/A
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	9.6 Product Responsibility and Customer Services	20
	B6.4	Description of quality assurance process and recall procedures.	9.6 Product Responsibility and Customer Services	20
	B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	9.6 Product Responsibility and Customer Services	20



10. ESG CONTENT INDEX *(continued)*
10.1. Part C: “Comply or Explain” Provisions *(continued)*

Aspect	KPI	Description	Statement/ Section	Page No.
B7: ANTI-CORRUPTION				
B7	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	9.7 Anti-Corruption and Bribery	21
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	9.7 Anti-Corruption and Bribery	21
	B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	9.7 Anti-Corruption and Bribery	21
	B7.3	Description of anti-corruption training provided to directors and staff.	9.7 Anti-Corruption and Bribery	21
B8: COMMUNITY INVESTMENT				
B8	General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	9.8 Community Involvement	21
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	9.8 Community Involvement	21
	B8.2	Resources contributed (e.g. money or time) to the focus area.	9.8 Community Involvement	21



10. ESG CONTENT INDEX *(continued)*

10.2. Part D: Climate-related Disclosures

Description	Statement/Section
(I) GOVERNANCE	
19. An issuer shall disclose information about:	
(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:	
(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	8.1 Governance
(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	8.1 Governance
(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	8.1 Governance
(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and	8.1 Governance
(b) An issuer shall disclose information about management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	8.1 Governance
(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	8.1 Governance
(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	8.1 Governance



10. ESG CONTENT INDEX *(continued)*
10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
(II) STRATEGY	
20. An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:	
(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term;	8.2 Strategy
(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk;	8.2 Strategy
(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	8.2 Strategy
(d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making	8.2 Strategy
21. An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:	8.2 Strategy
(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and	8.2 Strategy
(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	8.2 Strategy



10. ESG CONTENT INDEX *(continued)*

10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
22. An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:	8.2 Strategy
(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:	8.2 Strategy
(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;	8.2 Strategy
(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);	8.2 Strategy
(iii) any climate-related transition plans the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and	The Group recognises the importance of a clear transition roadmap but remains at an early stage of transition planning and is developing the key assumptions, dependencies, and scenario pathways to support future plans.
(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and	8.2 Strategy
(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	8.2 Strategy
23. An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	8.2 Strategy
24. An issuer shall disclose qualitative and quantitative information about:	For qualitative information, please refer to section "8.2 Strategy" The Group is currently unable to model or quantitatively assess the financial impacts of climate-related risks and opportunities.
(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and	
(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	
25. The issuer shall provide qualitative and quantitative disclosures about:	
(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	
(i) its investment and disposal plans; and	
(ii) its planned sources of funding to implement its strategy; and	
(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	



10. ESG CONTENT INDEX *(continued)*
10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
26. An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:	
(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:	The Group is currently unable to conduct quantitative climate-related scenario analysis. The Group is progressively enhancing its internal data collection mechanisms and exploring collaborations with external experts to potentially conduct climate-related scenario analysis in future reporting cycle.
(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis;	
(ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and	
(iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	
(b) how and when the climate-related scenario analysis was carried out, including:	
(i) information about the inputs used, including: (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis);	
(ii) the key assumptions the issuer made in the analysis; and	
(iii) the reporting period in which the climate-related scenario analysis was carried out.	



10. ESG CONTENT INDEX *(continued)*

10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
(III) RISK MANAGEMENT	
27. An issuer shall disclose information about:	
(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about:	8.3 Risk Management
(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes);	8.3 Risk Management
(ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks;	The Group does not currently conduct formal climate-related scenario analysis to inform the identification and assessment of climate-related risks. Climate-related risks are identified on a qualitative basis through the Group's existing risk management processes and management discussions, without a separate, formalised climate-risk methodology, defined parameters or dedicated data tool.
(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria);	8.3 Risk Management
(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks;	8.3 Risk Management
(v) how the issuer monitors climate-related risks; and	8.3 Risk Management
(vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period;	8.3 Risk Management
(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	8.3 Risk Management
(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	8.3 Risk Management



10. ESG CONTENT INDEX *(continued)*
10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
(IV) Metrics and Targets	
28. An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO ₂ equivalent, classified as:	
(a) Scope 1 greenhouse gas emissions;	7.1 GHG Emissions
(b) Scope 2 greenhouse gas emissions; and	7.1 GHG Emissions
(c) Scope 3 greenhouse gas emissions.	The Group is currently unable to fully disclose its Scope 3 emissions due to data availability issues and insufficient coverage across the value chain. The Group is progressively enhancing its data collection and aims to disclose more extensive Scope 3 categories in future reporting cycle
29. An issuer shall:	
(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;	7.1 GHG Emissions
(b) disclose the approach it uses to measure its greenhouse gas emissions including:	7.1 GHG Emissions
(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions;	7.1 GHG Emissions
(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	7.1 GHG Emissions
(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	7.1 GHG Emissions
(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and	7.1 GHG Emissions
(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	The Group is currently not able to provide a complete disclosure of Scope 3 greenhouse gas emissions due to limitations in data availability. It will continue to improve the relevant data collection mechanisms and will progressively expand the disclosure to Scope 3 emissions in the future.



10. ESG CONTENT INDEX *(continued)*

10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
30. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	The Group is unable to obtain such information without incurring undue cost or effort.
31. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks	
32. An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	
33. An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	
34. An issuer shall disclose:	
(a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and	The Group does not currently adopt internal carbon pricing, as it is not considered necessary for its operations at this stage.
(b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	
35. An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	The Group currently does not consider that incorporating climate-related performance metrics into its remuneration policy would result in a significant enhancement to its ESG risk management, considering the nature of its operations and the Group's current stage of climate management maturity.
36. An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	Relevant peer information is commercially sensitive. The Group will keep the applicability of such metrics under review as data availability improves.



10. ESG CONTENT INDEX *(continued)*
10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
37. An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:	
(a) the metric used to set the target;	7.1. GHG Emissions 7.3. Emissions Target
(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	7.1. GHG Emissions 7.3. Emissions Target
(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);	7.1. GHG Emissions 7.3. Emissions Target
(d) the period over which the target applies;	6. Corporate Social Responsibility (“CSR”) 7.1. GHG Emissions 7.3. Emissions Target
(e) the base period from which progress is measured;	7.1. GHG Emissions 7.3. Emissions Target
(f) milestones or interim targets (if any);	N/A
(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and	7.1. GHG Emissions 7.3. Emissions Target
(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	7.1. GHG Emissions 7.3. Emissions Target
38. An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	
(a) whether the target and the methodology for setting the target has been validated by a third party;	The Group has not engaged an external third party to validate its targets or target-setting methodologies. At this stage, these are reviewed and approved internally by the Board, which the Group considers appropriate given its current scale and operational complexity.
(b) the issuer’s processes for reviewing the target;	6. Corporate Social Responsibility (“CSR”)
(c) the metrics used to monitor progress towards reaching the target; and	6. Corporate Social Responsibility (“CSR”)
(d) any revisions to the target and an explanation for those revisions.	N/A



10. ESG CONTENT INDEX *(continued)*

10.2. Part D: Climate-related Disclosures *(continued)*

Description	Statement/Section
39. An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	7. Environmental
40. For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:	
(a) which greenhouse gases are covered by the target;	7.1. GHG Emissions 7.3. Emissions Target
(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	7.1. GHG Emissions 7.3. Emissions Target
(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	7.1. GHG Emissions 7.3. Emissions Target
(d) whether the target was derived using a sectoral decarbonisation approach; and	The Group's targets were not derived using a sectoral decarbonisation approach.
(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose:	The Group did not purchase any carbon credits in this financial year.
(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
(ii) which third-party scheme(s) will verify or certify the carbon credits;	
(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
(iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	
41. In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	The Group has considered cross-industry and industry-based metrics but is currently unable to apply them, as reliable data collection systems are not yet in place. The Group intends to enhance its data capabilities over time to support the adoption of these metrics in future disclosures.



