DISCLOSEABLE TRANSACTION IN RELATION TO THE TRANSACTIONS
EXTENSION OF COMPLETION DATE

Reference is made to the announcement of CCT Fortis Holdings Limited dated 27 July 2020 in relation to the Transactions (the “Announcement”). Capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

In view of the recent increase in coronavirus infection in Hong Kong, the Hong Kong Government has introduced tight precautionary measures in order to reduce transmission of the coronavirus. These preventive measures, whilst considered necessary, have imposed restrictions and interruptions to economic and social activities. In current tough circumstance, the Purchaser requests for additional time for him to seek funding to finance the payment of the First Payment upon Completion. Furthermore, as travel bubble between Hong Kong and Macau has not yet been in place, the Purchaser is not able to visit Macau to reopen the Business and to resume seeking job orders. In view of the current situation, the Vendor considers that it is fair and reasonable to extend the Completion Date. Under such circumstances, the Vendor and the Purchaser have agreed in writing to extend the Completion Date from 15 August 2020 to a date falling on or before 30 October 2020, or such later date as both parties may further agree in writing.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Cheng Yuk Ching, Flora
Executive Director

Hong Kong, 14 August 2020

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry and Ms. Cheng Yuk Ching, Flora; and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.